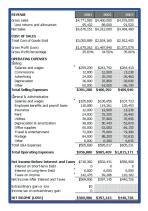
FOR IMMEDIATE RELEASE:

Contact Folakemi Osoba fosoba@petersburg-va.org 804-481-1793

December 11, 2018

Annual Income and Expense Survey



Petersburg, Virginia: During the coming week, City of Petersburg commercial property owners will be receiving a postcard communication from the City Assessor's Office requesting income and expense statements related to their income-producing property.

The Virginia Code provides for assessors to gather income and expense information in order to develop fair and equitable assessments of income-producing properties, such as apartments, mobile home parks, hotels, office buildings, shopping centers and self-storage units. Income and expense statements provided to the City Assessor's Office are confidential and not subject to the Freedom of Information Act (FOIA).

Questions regarding the annual income and expense survey should be directed to the City Assessor's Office – <u>CityAssessor@petersburg-va.org</u> or 804-733-2336. More information about the City Assessor's Office can be found at http://www.petersburg-va.org/148/City-Assessor.